

Explanation of variances

Name of smaller authority: **Helmsley Town Council**

County area (local councils and parish meetings only): **North Yorkshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	158,708	193,027				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	117,000	125,000	8,000	6.84%	NO		
3 Total Other Receipts	22,132	41,704	19,572	88.43%	YES	VAT reclaims are usually made in the following financial year but in March 2025 I reclaimed for 2024-2025 and it was received on the 31/3/25 so total for year was £21,257 compared with 2023-2024 figure of £3,981, increase of £17,266-increase reflected in net expenditure below. Interest received up by nearly £1,200, grant income up £600	
4 Staff Costs	43,903	42,680	-1,223	2.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	60,910	157,046	96,136	157.83%	YES	The Limes Play Area -old equipment was replaced, taking expenditure up from £170 in 23-24 to £25,763, up £25,593. Major grants awarded by the council increased from £10,000 to £63,039, an increase of just over £53,000 and Town Projects and Events expenditure increased from £9,164 to £14,873, an increase of £5,709. The streetlights were fitted with energy saving timers and this increased the maintenance from £426 to £2,762, up £2,336, VAT expenditure up as explained above and reclaimed within the year, Cemetery & Churchyard expenditure up £1,400 and grass cutting up £1,217.	
7 Balances Carried Forward	193,027	160,005				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	193,027	160,005				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	148,300	165,410	17,110	11.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)